

The Update of Business Landscape in Myanmar

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Outline

- ❖ Policy updates
- ❖ Improvement updates
- ❖ Upcoming programmes
- ❖ Thai Investment

Policies bound for more liberalizations

Investment policy

- ❖ Responsible investment;
- ❖ Facilitation through transparency and expeditious procedure;
- ❖ Macroeconomic stability & credible dispute settlement;
- ❖ FET, protection, repatriations & long terms land lease;
- ❖ Environmental and natural resources;
- ❖ Less restriction;
- ❖ Promotion.

Trade Policy

Liberalization

- ❖ Export business for foreign companies;
- ❖ Import business for foreign companies;
- ❖ Retail and Wholesale.

Go automatic

- ❖ From non-automatic to broader automatic licensing system;
(4613 commodity lines of HS 2017)
- ❖ More commodity lines will be included in the automatic licensing system soon;

Go online

- ❖ Electronic export / import license application system will be commenced by the end of 2019.

Auto Policy

Concept

- ❖ To link MNEs with local MSMEs ;
- ❖ Assembling and production shall be conducted for the acceleration of Unit in Operation (UIO).

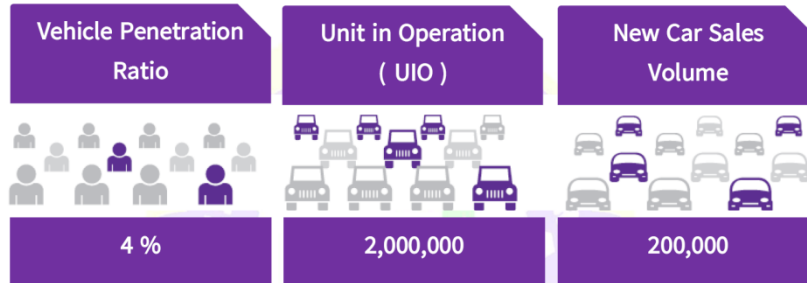
Principles

- ❖ LHD vehicles;
- ❖ Initial encouragement of SKD with defined taxation scheme;
- ❖ Encourage auto-parts manufacturing industries;
- ❖ Enhance cooperation between local and/or international partners in auto related business.

Auto Policy

Roadmap

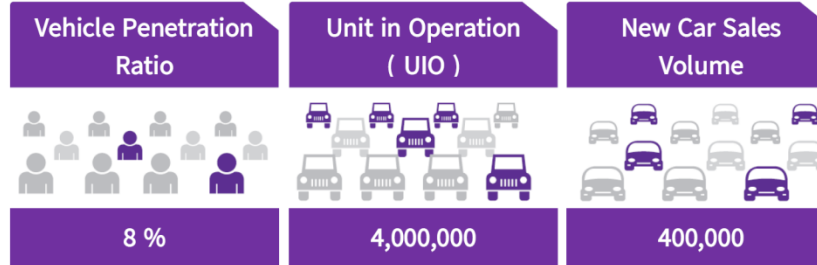
Expectation in Short-term for 5 years



Population of Myanmar × 4% Units / year

SKD

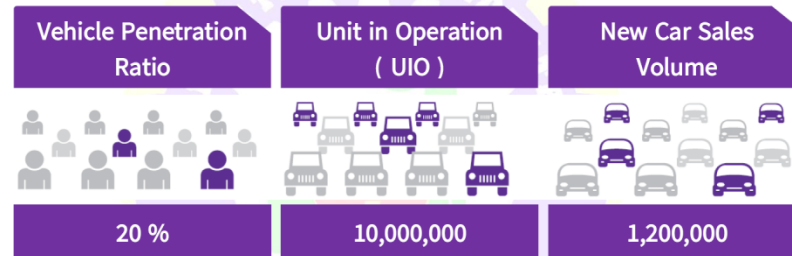
Expectation in Medium-term for 5 years



Population of Myanmar × 8% Units/Year

CKD
(BBC, SPV, EV)

Expectation in Long-term for 5 years



Population of Myanmar × 20% Units/Year

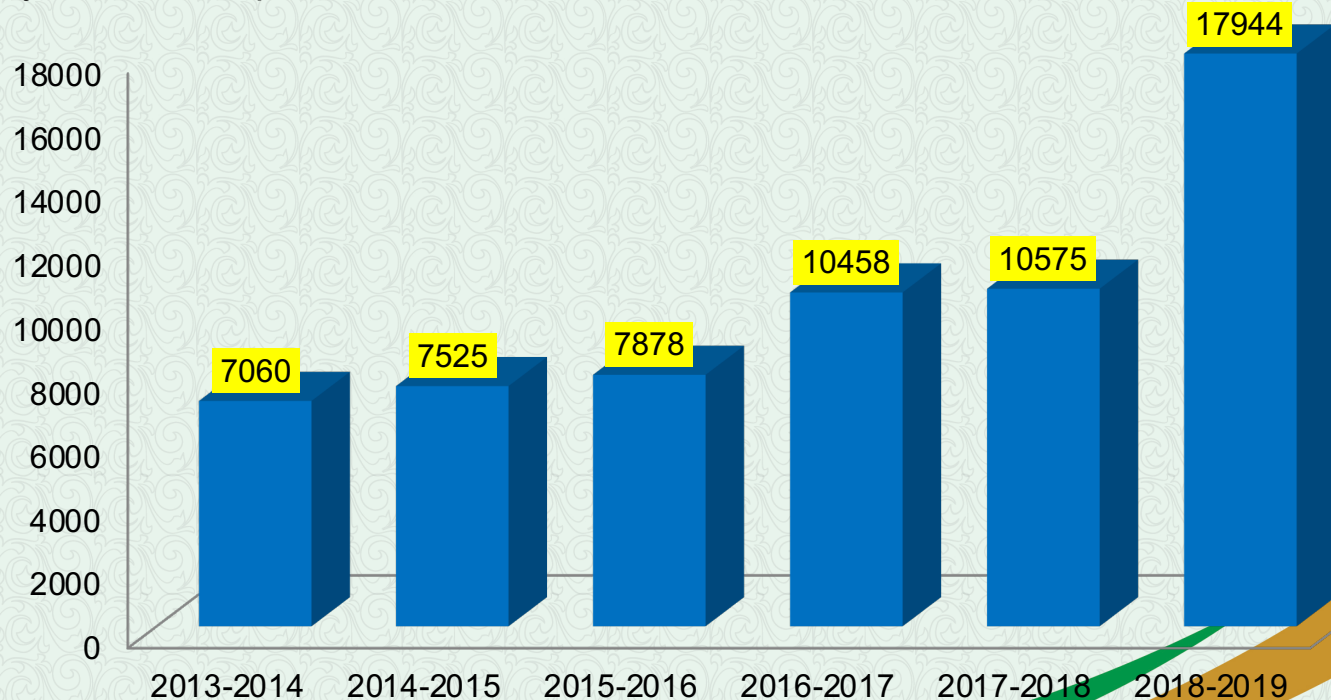
More
CKD
(BBC,
Export)

and improvements have been made in such areas as

Myanmar Companies Online - MyCO

Functions

- ❖ Online registration for all types of companies;
- ❖ Filing online;
- ❖ Payment online;
- ❖ Automated alert system for compliance.



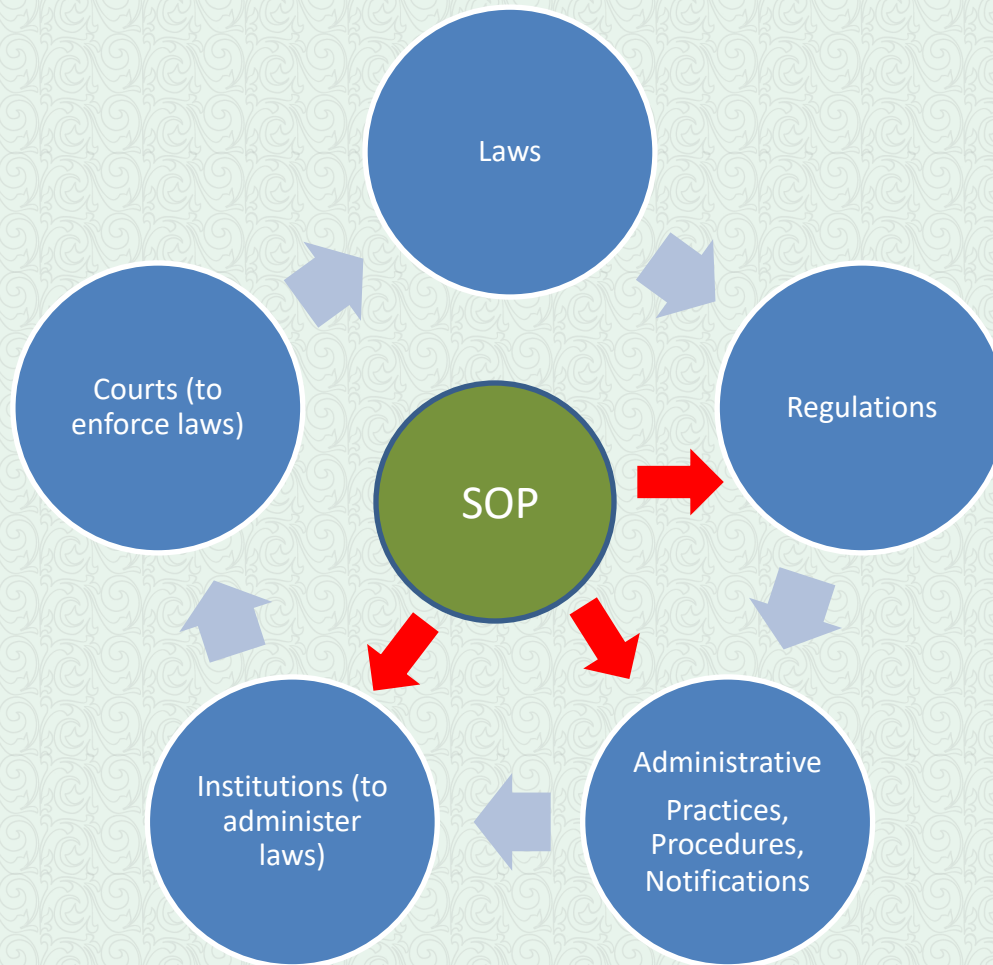
Foundational Legal Framework

- ❖ **Corporate and investment** – Companies Law, Investment Law, SEZ Law & Securities Exchange Law.
- ❖ **Banking and Finance** – Financial Institutions Law, Foreign Exchange Management Law, Microfinance Business Law & Myanmar Central Bank Law.
- ❖ **Trade** – Import and Export Law, Consumer Protection Law & Competition Law.
- ❖ **Commercial transactions** – Registration Law.
- ❖ **Industrial activities** – SME Development Law, Shops and Establishment Law & Factories Act 1951 (amended in 2016).
- ❖ **Taxation** – Income Tax Law (amended in 2016), Commercial Tax Law (amended in 2015), The Myanmar Stamp Duty Act (amended in 2017), Special Commodity Tax Law, Tax Administration Law & Union Tax Law.
- ❖ **Intellectual property** – Trademarks Law, Patent Law, Industrial Design Law & Copyright Law.
- ❖ **Dispute resolution** – Arbitration Law.

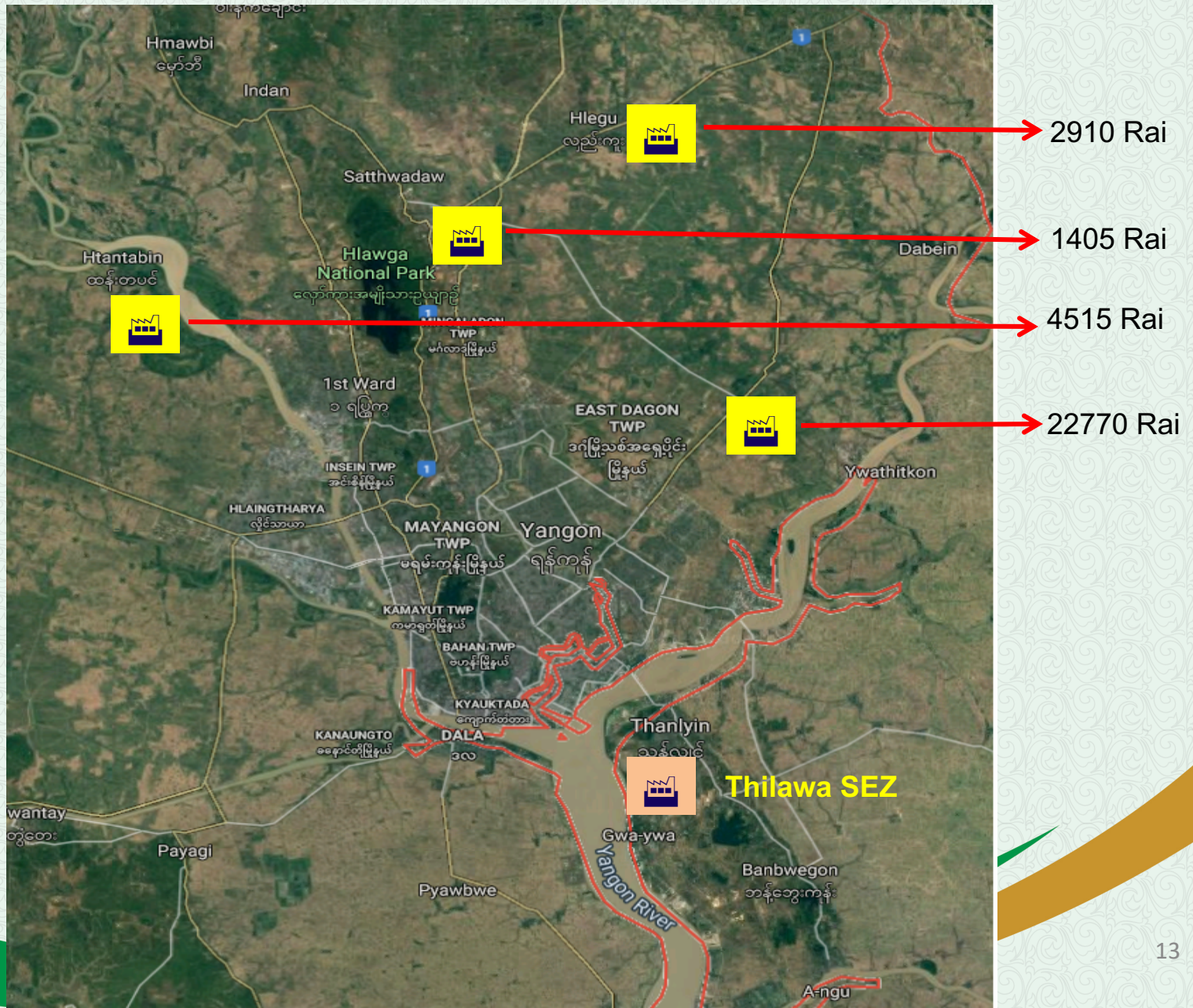
What next ?.....

Standard Operating Procedures

Passing laws alone will not create a conducive legal framework

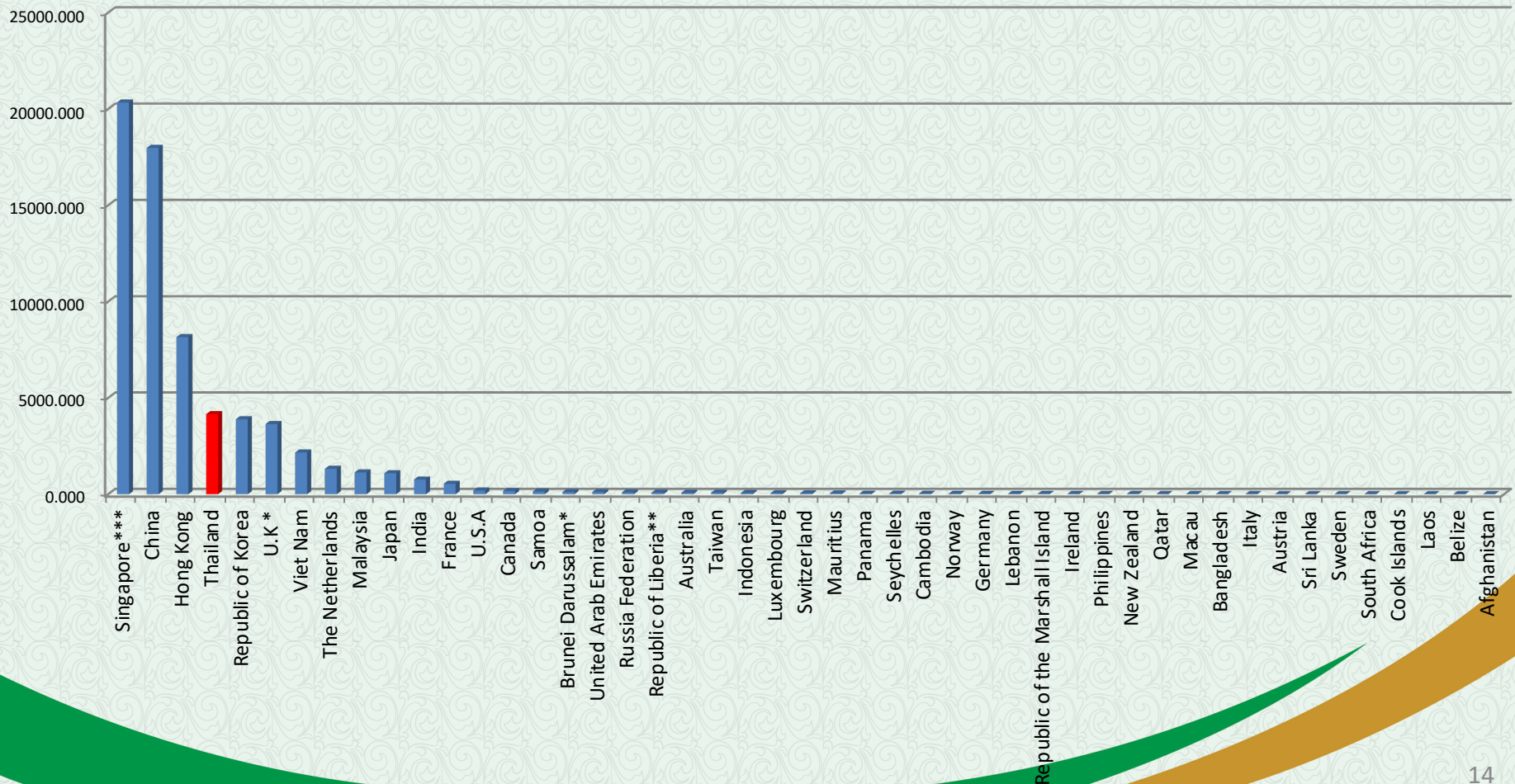


New Industrial Zones



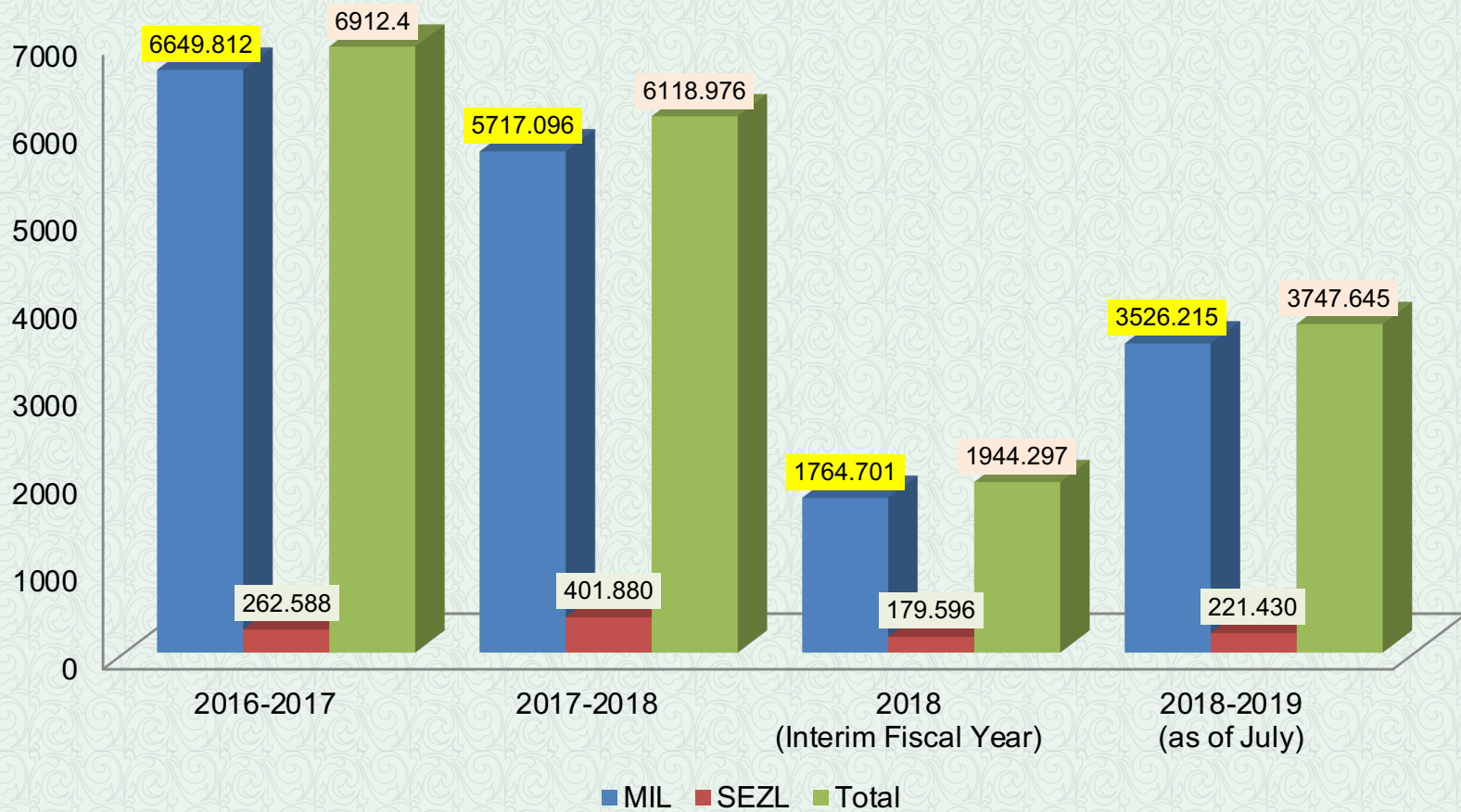
Thai Investment

Foreign Investment of Existing Enterprises

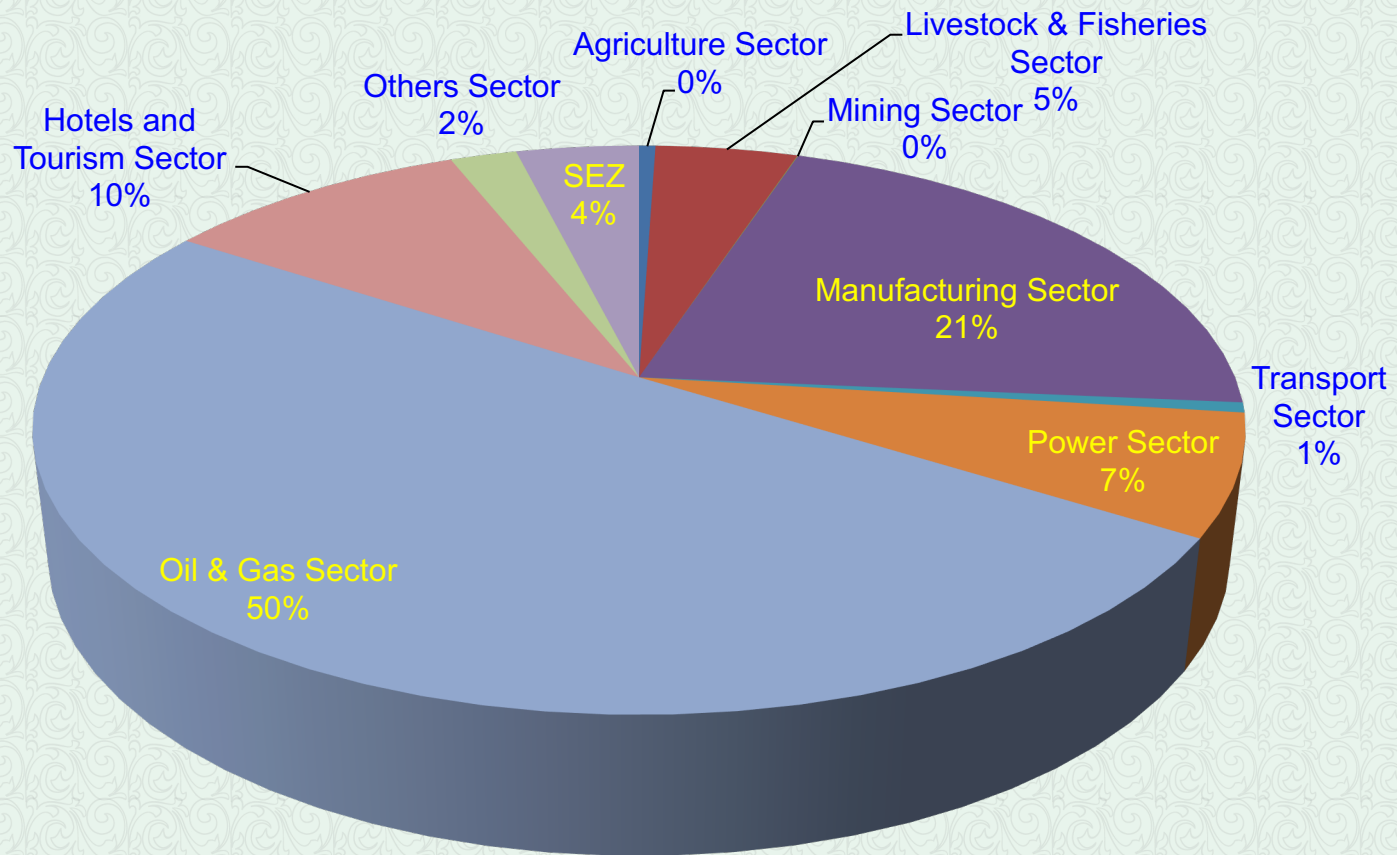


Total FDI

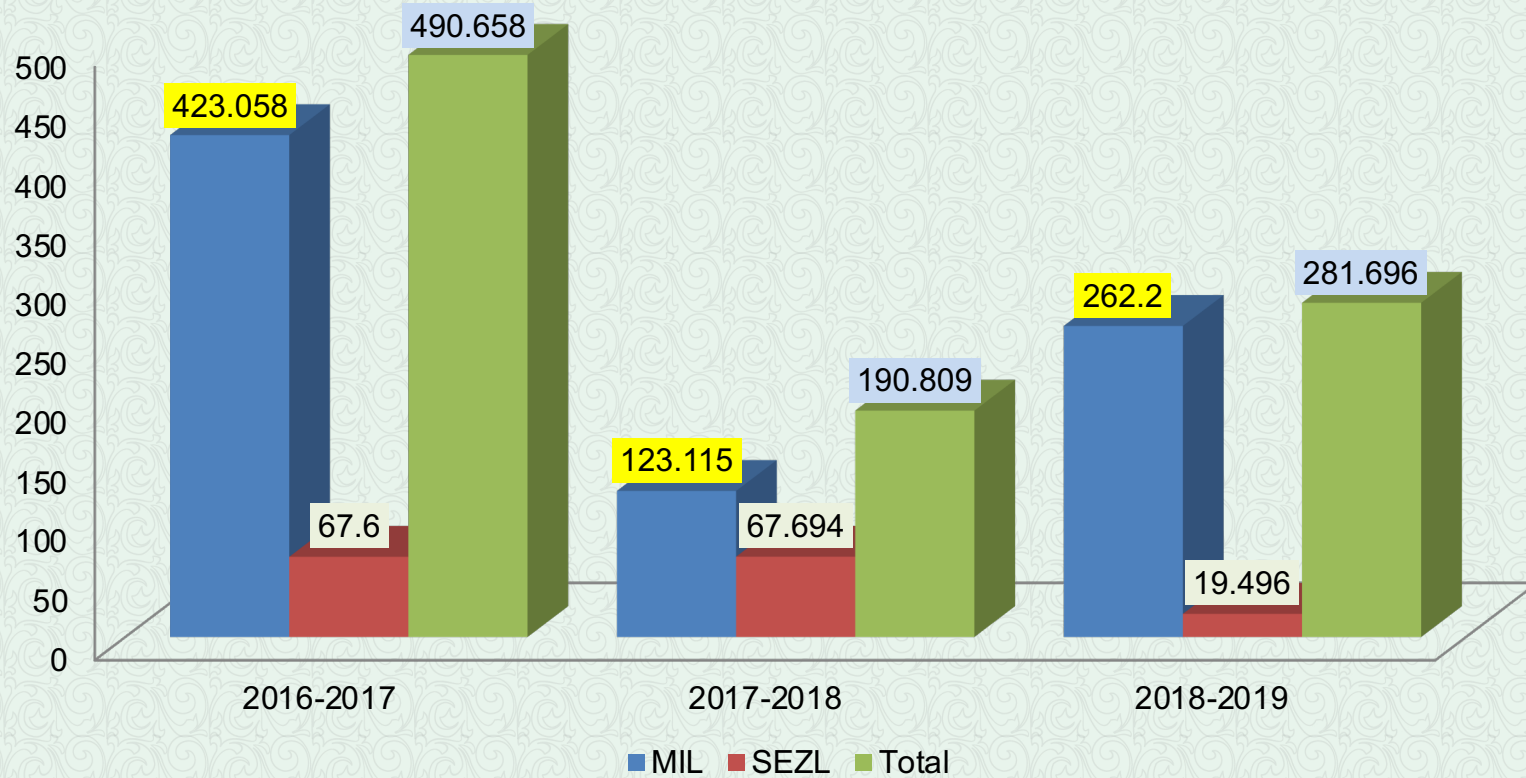
Yearly Approved FDI



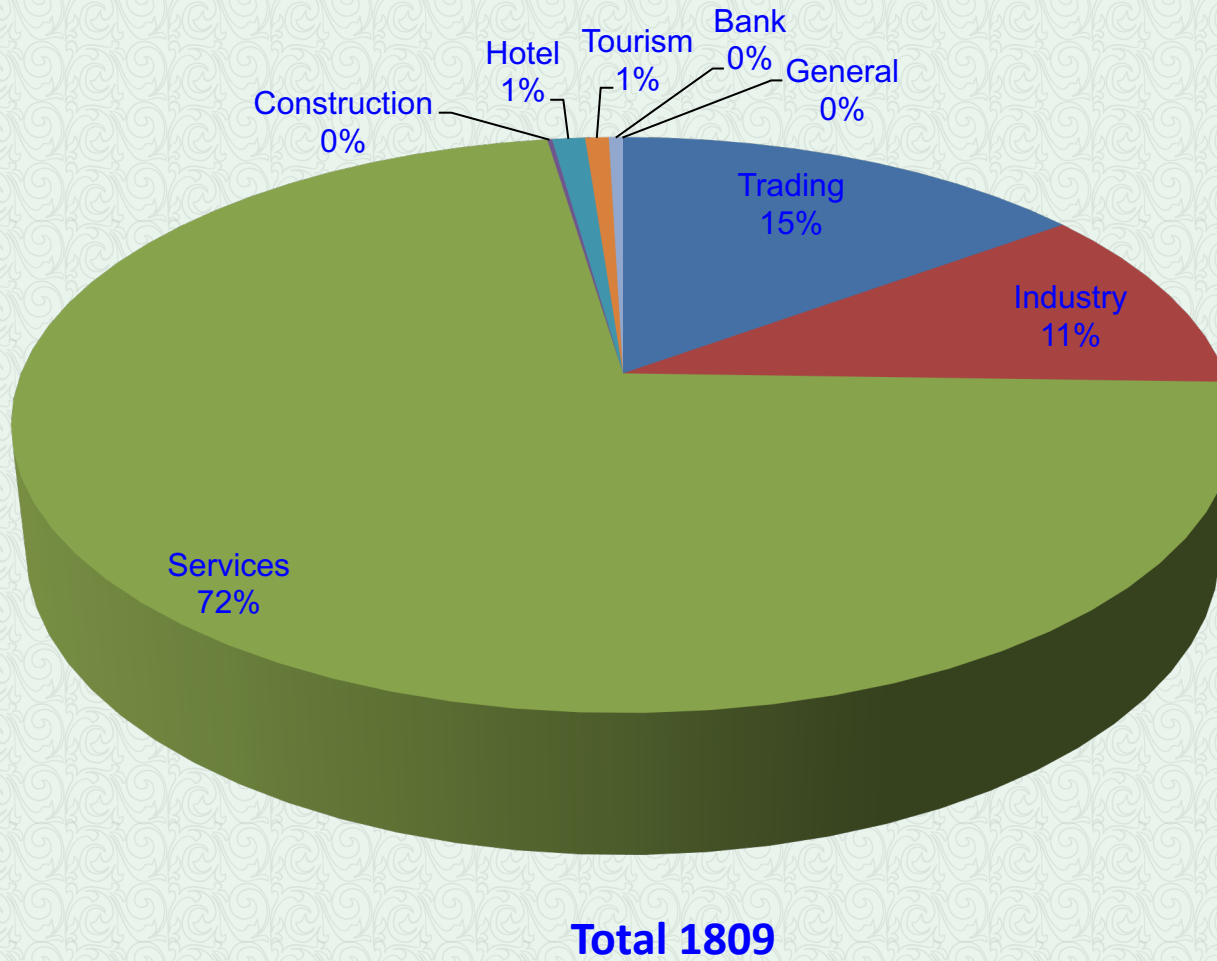
Thai Investment



Thai Investment



Registration of Thailand Companies



Thank you !

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