



Republic of the Union of Myanmar
Ministry of Commerce

Key Updates of Import and Export Regulations of Myanmar

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Ministry of Commerce

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Location: Royal Thai Embassy, Yangon

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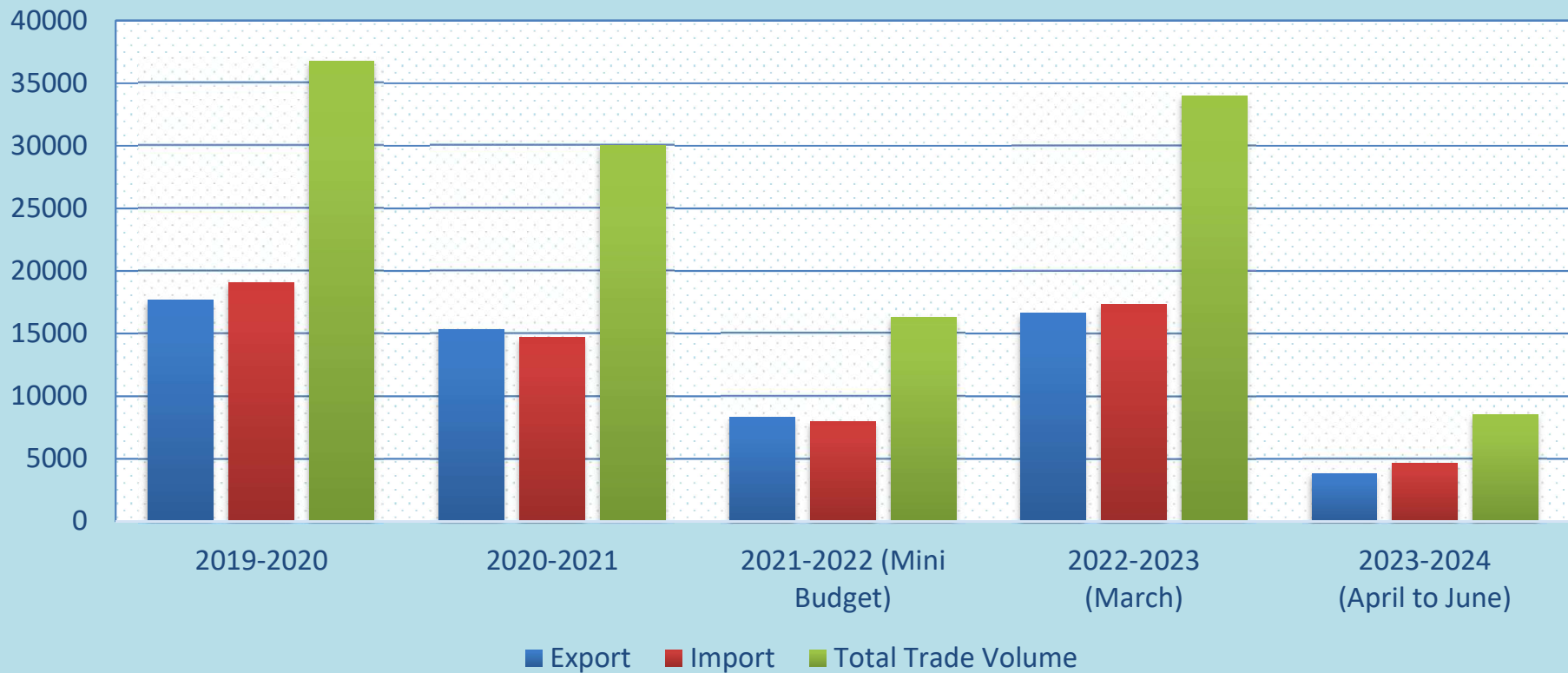
- ❖ Bilateral Trade between Myanmar and Thailand
- ❖ Export and Import Policy Landscape
- ❖ Available Online Services

Part I

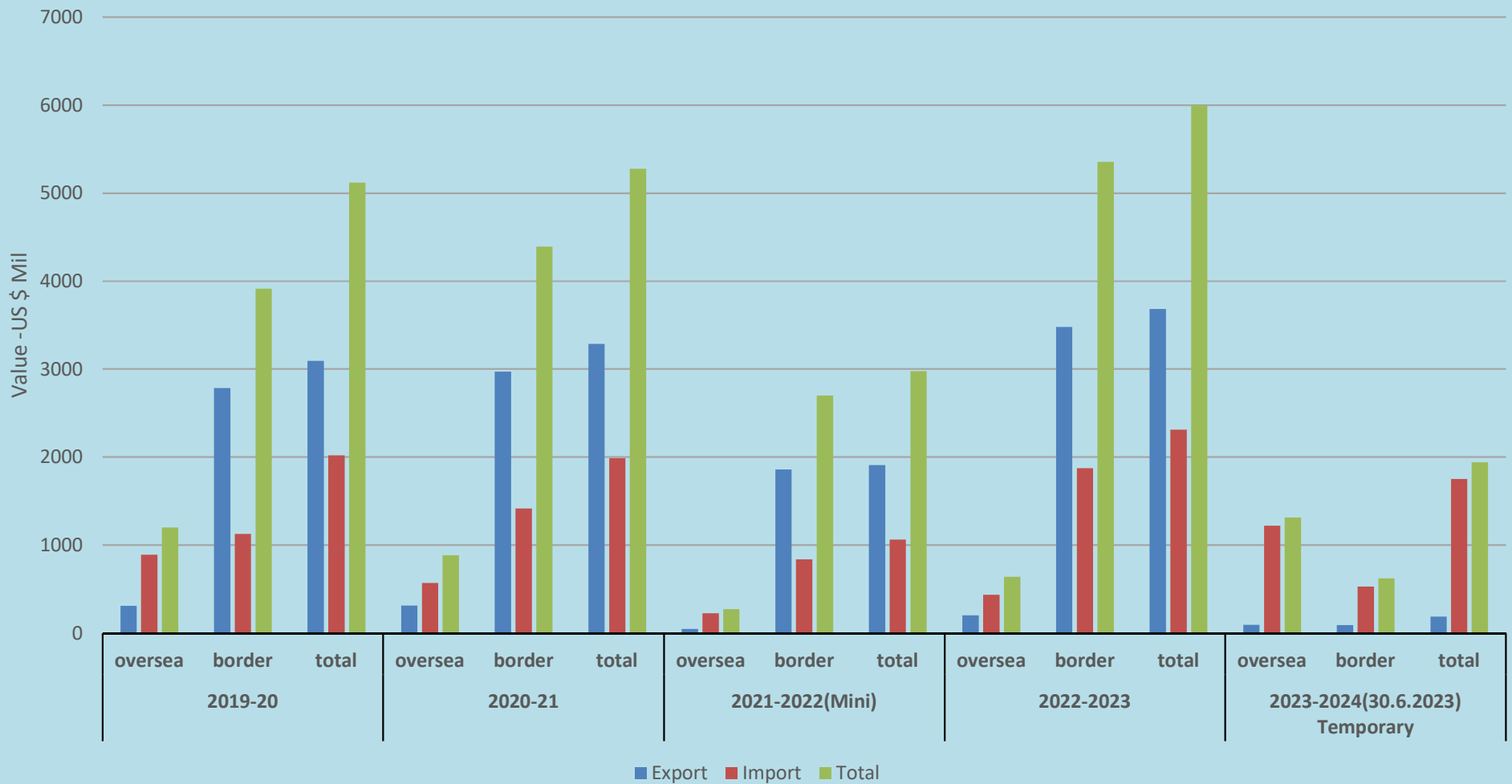
Bilateral Trade between Myanmar and Thailand

Total Trade Volume of Myanmar (From 2019-2020 Fiscal Year to 2023-2024 Fiscal Year (April to June))

Value (US \$ Mil)

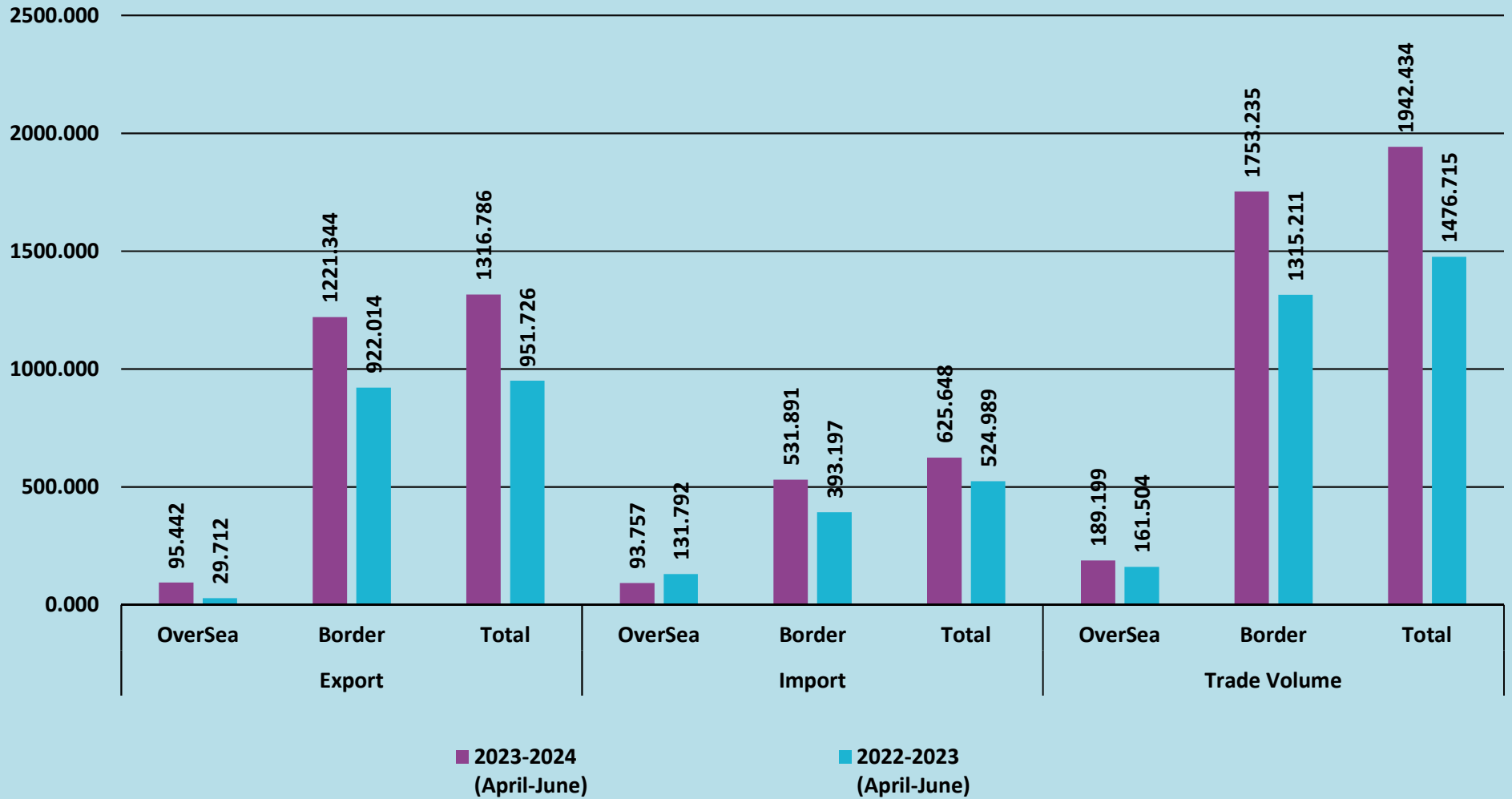


Comparison of Myanmar-Thailand Bilateral Trade (From 2020-2021 to 2023-2024)



Value (US \$ Mil)

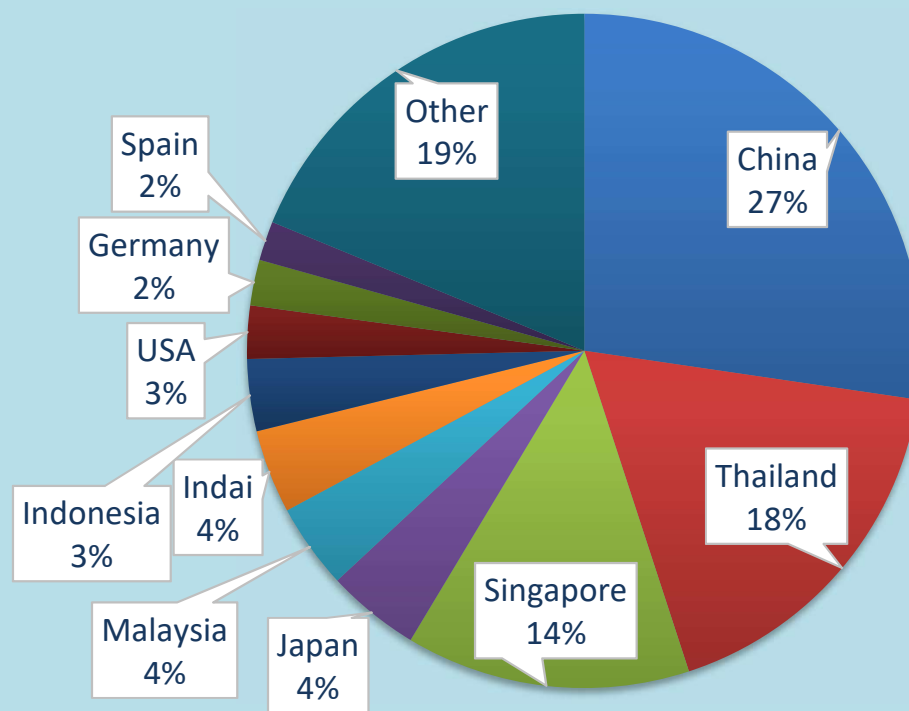
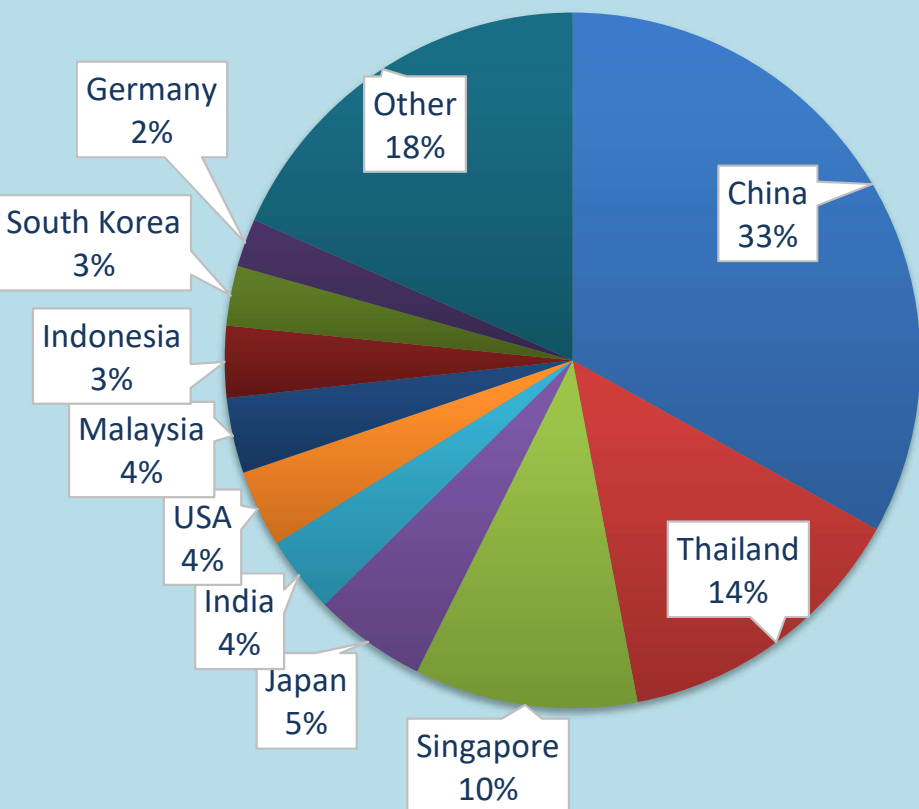
Comparison of Myanmar-Thailand Bilateral Trade (Contd.,)



Top Trading Partners of Myanmar (2019-2020 and 2022-2023 Fiscal Year)

2019-2020

2022-2023



Part II

Trade Policy Landscape of Myanmar

Trade Policy is directly related with

- Monetary Policy
- Fiscal Policy
- Investment Policy
- other trade related policies

Foreign Exchange Supervising Committee (FESC)

- ❖ Formed on 4th April 2022
- ❖ The Objectives of the Committee
 - to make the Exchange Rate Stability and
 - to utilize Foreign Currency effectively.

The progress of balancing inflow and outflow of foreign currency

- ❖ The foreign earnings of the residents must be deposited in AD licensed banks and converted into Myanmar Kyat within a working day [Notification No (12/2022) (3.4.2022)] (**100 %** of foreign earnings including export earning)
 - ❖ **Exemption : foreign companies** are exempted
- ❖ Exporters shall convert **65%** of the export earnings to Myanmar Kyats [Notification No 12/2022 and (36/2022) (5.8.2022)].
 - ❖ **35%** of the export earning can be used freely within 30 days.
 - ❖ Only **Foreign Companies which are exporting value-added products** are exempted.
- ❖ Exporters are to exchange only **50%** of their export earnings [Notification No (15/2023). (13.7.2023)]



Implementing Cross-Border Payment Systems At the Borders with Neighboring Countries

Settlement by bilateral currencies (**Kyat-Yuan**) through Banking system is being started in **China- Myanmar** Border Trade [Notification No. 48/2021 of the CBM].

Settlement by bilateral currencies (**Kyat-Bath**) through Banking system is being started in **Thailand - Myanmar** Border Trade [Notification No. 5/2022 of the CBM]

In **India – Myanmar** Border Trade, the use of **Kyat-Rupee** cross-border payment is under negotiation.

Encouraging Settlement through Banking System for Border Trade

Objectives

- To strengthen the implementation of the Financial Action Task Force (FATF) report, and
- To ensure the systematic use of banking system in conducting export and import activities in border trade.

Encouraging Settlement through Banking System for Border Trade (Contd.)

Myanmar-Thailand Border : Bulletin (10/2022),

- ❖ Payments for importation at the border are to be made via **bank transaction**.
- ❖ Export earnings and other types of foreign currency earnings (including salary and income remitted by Myanmar workers overseas) will be allowed to be used for imports.
- ❖ Initially (as a first step), this system was applied to trade at the Myanmar-Thailand border from 1st November 2022.

Myanmar-China Border : Bulletin (10 /2023)

- ❖ As a second step, the above-mentioned system was proceed to the Myanmar-China border from 1st August 2023.
- ❖ It will be allowed to use from exports earning, other earnings and balance account (Yuan) obtained from the local banks (AD licensed banks) for imports only via bank transactions.

Relaxing Regulations on Advanced TT system for Border Trade

Relaxing Regulations on Advanced TT System for Border Trade : Bulletin No. (11/2023) and (13/2023)

- ❖ Advanced Telegraphic Transfer (TT) system was exercised in the exports of pulses and beans, sesame and peanut to neighboring countries via border from July 2022.
- ❖ According to this bulletin, from 1st July 2023, exporters no longer need to pay export earning for the export license in advance.

Company with more than 3 years of establishment

- need to deposit 20 % of the total export value of the license

Company with less than 3 years of establishment

- need to deposit 35% of the total export value of the license
- ❖ The deposit can be paid in **Myanmar Kyat** with market price at the border.
- ❖ After receiving export declaration, export earnings must be entered to the company's account within **15 days**.

Part III

Available Online Services

Online Services via TradeNet 2.0 system

- ❖ Since November 2020, Myanmar Tradent 2.0 system could fully operated and the followings can be applied through online:
 - Applying TradeNet Member;
 - Certificate of Exporter/importer Registration and related Certificates (9 types of Certificates); and
 - Export/Import Licenses and Permits.
- ❖ Trade-related government departments/organizations can access to the system.



Regulation governing the importation of automobile

- ❖ **Importation of Commercial vehicles** is allowed under Car Showroom and Sales Centre Registration System.
- ❖ **Importation of electric vehicles and related goods** is allowed with the permission of the Steering Committee on National Development of Electric Vehicles and Related Industries since the beginning of 2023.

Online Sales Registration (Coming Soon)

Registration on Online Sales of goods and services

- ❖ Published the Online Sales Registration Order [Notification No 51/2023 on 21.7.2023]
- ❖ In order to register, the system “e-Commerce Registration” and SOP are developing and entering into force in near future.

Vehicle Monitoring System for Border Trade

QR Code-Based Vehicle Pass System : Bulletin No. (2/2023) (1.2.2023)

- ❖ Launched an online system to issue vehicle passes which carry export commodities,
- ❖ Intention - to facilitate the exports in the border channel.
- ❖ Exporters can apply for the QR code-based Vehicle Pass through the Vehicle Monitoring system (<https://vehicle.myanmartradenet.com>) after obtaining a border export license.
- ❖ This system was fully operational from 11 February, 2023.

Export Licensing for Commodities from Border Trade : Bulletin No. (3/2023) (4.2.2023)

- ❖ In order to apply for a permit of vehicle pass, all commodities exported from border trade are firstly needed to apply for an export license.
- ❖ For the convenience of traders, Automatic Licensing System is being granted for the commodities that are not needed to apply for export licenses.

Trade Information

The following websites will help traders to find information they require to import goods into Myanmar and export goods from Myanmar.

<http://www.commerce.gov.mm>

<http://myanmartradeportal.gov.mm>

[TradeNet 2.0 \(myanmartradenet.com\)](http://myanmartradenet.com)

Q & A