

Republic of the Union of Myanmar Ministry of Commerce

Key Updates of Import and Export Regulations of Myanmar

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Ministry of Commerce

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Part I Bilateral Trade between Myanmar - Thailand

Myanmar-Thailand Bilateral Trade Volume 2018–2019 Fiscal Year to 2024–2025 Fiscal Year (up to 31–5–2024)

Value (US \$ in Millions)

No	Fiscal Year	Trade	Export	Import	Trade Volume
1	2018-2019	Oversea	268.528	1042.996	1311.524
		Border	3009.047	1144.602	4153.649
		Total	3277.575	2187.598	5465.173
2	2019–2020	Oversea	311.336	892.059	1203.395
		Border	2784.652	1129.866	3914.518
		Total	3095.988	2021.925	5117.913
3	2020-2021	Oversea	314.679	571.299	885.978
		Border	2972.902	1418.465	4391.367
		Total	3287.581	1989.764	5277.345
4	2021-2022 (mini budget)	Oversea	49.419	226.417	275.836
		Border	1861.759	839.903	2701.662
		Total	1911.178	1066.320	2977.498

Myanmar-Thailand Bilateral Trade Volume 2018–2019 Fiscal Year to 2024–2025 Fiscal Year (up to 31–5–2024)

Value (US \$ in Millions)

No	Fiscal Year	Trade	Export	Import	Trade Volume
5	2022–2023	Oversea	205.053	437.802	642.855
		Border	3479.870	1876.075	5355.945
		Total	3684.923	2313.877	5998.800
6	2023–2024	Oversea	316.798	445.459	762.257
		Border	3153.528	1275.320	4428.848
		Total	3470.326	1720.779	5191.105
7	2024–2025 (up to 31–5–2024 Temporary)	Oversea	80.407	68.757	149.164
		Border	413.246	81.760	495.006
		Total	493.653	150.517	644.170

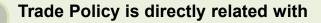
Top Ten Export of Myanmar to Thailand 2023-2024 Fiscal Year

No.	Items	Value (US \$ in Millions)
1	Natural gas	1939.785
2	Maize	382.950
3	Fish	182.203
4	Onion	59.723
5	Garment	58.297
6	Chili	40.490
7	Natural rubber	18.332
8	Black matpe	13.809
9	Metal and ore	13.653
10	Green mung bean	8.212

Top Ten Import of Myanmar from Thailand 2023-2024 Fiscal Year

No.	Items	Value (US \$ in Millions)
1	Machinery and spare parts	225.747
2	Petroleum products(Diesel, Gasoline, Lubricating oil)	196.689
3	Plastic raw material	190.710
4	Mineral construction materials (except metal)	58.615
5	Papers	51.470
6	Vehicles and spare parts	41.374
7	Pharmaceuticals	38.136
8	Cotton fabrics	36.117
9	Iron and steel construction materials	33.241
10	Electrical equipment	32.522

Part II Trade Policy Landscape of Myanmar



- Monetary Policy
- Fiscal Policy

- Investment Policy
- other trade related policies

Foreign Exchange Supervising Committee (FESC)

- ❖ Formed on 4th April 2022
- The Objectives of the Committee
 - to make the Exchange Rate Stability and
 - to utilize Foreign Currency effectively.

Trade Matters related to Foreign Currency Exchange

- ❖ The foreign earnings of the residents must be deposited in AD licensed banks and converted into Myanmar Kyat within a working day [Notification No (12/2022) (3.4.2022)] (100 % of foreign earnings including export earning)
 - Exemption : foreign companies are exempted

- ❖ Exporters shall convert 65% of the export earnings to Myanmar Kyats [Notification No 12/2022 and (36/2022) (5.8.2022)].
 - ❖ 35% of the export earning can be used freely within 30 days.
 - Only Foreign Companies who are exporting value-added products are exempted.
- ❖ Exporters are to exchange only **50**% of their export earnings [Notification No (15/2023). **(13.7.2023)**]
 - Only Foreign Companies which are exporting value-added products are exempted.
- ❖ Exporters are to exchange only 35% of their export earnings, the rest can be used freely within 30 days. (Notification No 26/2023) (6.12.2023)
 - Only Foreign Companies which are exporting value-added products are exempted

Bilateral Currencies at the Borders

Settlement by bilateral currencies (**Kyat-Yuan**) through Banking system is being started in **China- Myanmar** Border Trade [Notification No. 48/2021 of the CBM].

Settlement by bilateral currencies (**Kyat-Bath**) through Banking system is being started in **Thailand - Myanmar**Border Trade [Notification No. 5/2022 of the CBM]

Settlement by bilateral currencies (**Kyat- Rupee**) through Banking system is being started in **India - Myanmar** Border Trade [Notification No. 4/2024 of the CBM]

Allowing alternate trade posts for Trade Facilitation

Announcement 5/2023 (8-11-2023), 2/2024 (7-1-2024) and 5/2024 (12-4-2024)

Department of Trade allows export and import with alternate posts;

- Exporters can be shifted to other Myanmar-China and Myanmar-Thailand border posts for the commodities that have already received export licences to be exported through Muse, Chin Shwe Haw, Myawady and Lweje trade posts and trade zones. The exporters can also change the mode of transport to maritime routes.
- Similarly, importers are also allowed to shift to other trade posts along the Myanmar-China and Myanmar-Thailand border and if they want to shift the route to maritime channel, it will be allowed after screening case by case

New Border Trade Method with Thailand

According to the Bulletin No (1/2024), for the purpose of trade facilitation,

- ❖ Border Trade between Myanmar and Thailand is being started with the new trade method.
- The importation and exportation via (Yangon- Kawthoung- Ranong) and (Ranong- Kawthoung- Yangon) will be allowed with containerization system at the coastal ports.
- > This border trade must be in accordance with the Standard Operation Procedures (SOPs) of the concerned departments.

Commodities Allowing to store in the Bonded Warehouse

According to the Bulletin No (2/2024), for the purpose of trade facilitation,

- the following commodities will be allowed to store in the customs bonded warehouse before applying import license;
 - a) Pharmaceutical (including Veterinary medicine)
 - b) Electric Vehicles and related materials (Accessories and spare parts of battery electric vehicles)
 - c) Industrial use raw materials and Raw industrial chemicals (Including Packaging materials)
 - d) Raw materials for food

Current Import Regime

Import License

- Applications for import license through Tradenet 2.0 are submitted
- Border Import Licenses are approved by the Export Import Coordinating Committee (EICC).
 - Certain commodities for border import licenses are needed to submit to the Foreign Exchange
 Supervisory Committee (FESC) for approval:

(Fertilizer, Iron and Steels, Solar and related products, Plastic polypropylene seed, Raw materials for plastic, Vehicle and machinery for commercial use)

- Oversea Import License are submitted to the Foreign Exchange Supervisory Committee (FESC).
 - 3 groups of commodity are prioritized for import license.

Current Import Regime

Priority 1	Priority 2	Priority 3
, ignocated at inputs,	Construction materials, Machine and machinery and related parts	Consumer goods, Vehicles (for commercial use)

Electric Vehicle Importation

- ❖ Importation of Commercial vehicles is allowed under Car Showroom and Sales Centre Registration System.
- ❖ Importation of electric vehicles and related goods is allowed with the permission of the Steering Committee on National Development of Electric Vehicles and Related Industries since the beginning of 2023.
 - Exempted from Import duty and commercial tax.
 - ***** Exempted from vehicle registration fee.

Part III Available Online Services

Online Services via TradeNet 2.0 system

- Since November 2020, Myanmar Tradenet 2.0 system could fully operated and the followings can be applied through online:
 - Certificate of Exporter/importer Registration and related Certificates (9 types of Certificates); and
 - Export/Import Licenses and Permits
 - Preferential Certificates of Origin (12 kinds of CO)
- Linked with Trade-related departments/organizations.
- ❖ 24/7 access



Online Sales Registration

Registration on Online Sales of Goods and Services

- ❖ Published the Online Sales Registration Order [Notification No 51/2023 on 21.7.2023]
- ❖ In order to register, the system "e-Commerce Registration" and SOP are developed.
- ❖ E-Commerce Registration can be applied through http://www.ecomreg.gov.mm started from 2nd October 2023.

Vehicle Monitoring System for Border Trade

QR Code-Based Vehicle Pass System : Bulletin No. (2/2023) (1.2.2023)

- ❖ To facilitate the exports in the border channel.
- ❖ To reduce the illegal trade.

- ❖ Launched an online system to issue vehicle passes which carry export commodities,
- ❖ This system has been fully operating since11 February, 2023.
- ❖ Exporters can apply for the QR code-based Vehicle Pass through the Vehicle Monitoring system (htpps://vehicle.myanmartradenet.com) after obtaining a border export license.

Trade Information

http://www.commerce.gov.mm

http://myanmartradeportal.gov.mm

TradeNet 2.0 (myanmartradenet.com)

Q&A